

Quinnipiac

UNIVERSITY

Economic Impact \$1,104,586,498

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING
\$ 676,954,402

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING
\$ 427,632,096

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending
by Employees
\$ 187,312,902



Direct Spending
by Students
\$ 100,877,407



Direct Spending
by Visitors
\$ 6,792,000



University
Purchases
\$ 64,317,421



Investment
Spending
\$ 29,399,756



Quinnipiac
University
brings opportunity
to the region
8,845
JOBS CREATED



Connecticut is home to
24,958 ALUMNI

Economic Impact
based on
Capital Assets*
(5-year average)

\$3B

Prepared by: The Connecticut Conference of Independent Colleges

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2021

* Change in Methodology and Impact on Results: This measure is provided for reference. The previous version of this report used the value of capital assets as a measure of investment spending. The current report uses actual investment spending data obtained from member institutions. Due to the change in methodology, it is not advisable to compare the results of the present report to prior year economic impact reports.